

Draft Labour Medium Term Budgetary Policy Ideas

The following are policy ideas to cut costs or generate additional income to try to close the budget gap in the medium term. Further work would need to be done on developing business cases for these ideas before firm numbers can be attached to them.

- A hopper bus service for the major points in Northampton such between the town centre, hospital, university and the college. A reduced bus rate or free bus passes for those under 16 years.
- Social Investment Bonds are a way of running partnership projects with a social investor putting the money up front and taking the risk.
- Smart budgeting
- Commit to building 200 new social housing units a year, for 10 years.
- Investing to create revenue streams - potentially on the Westbridge site
- Northampton Collective Energy Switching Initiative' for people and businesses who want to cut their energy bills. Local residents and businesses can join forces and use their collective bargaining power to get the best and greenest deals.